## The Premium Credit Insurance Index May 2021 – SME and Corporate key findings



Which insurance products did you purchase using credit? (All SME and Corporates who use credit to buy insurance)



75% Vehicle insurance



Property insurance



Employer liability insurance



Business interruption insurance



22% Cyber

insurance

Key man insurance



10%

Directors and officers insurance

How much extra has been borrowed this year compared with the previous year?

(Percentage of SMEs and Corporates interviewed who have borrowed more over the past 12 months to help pay for their insurance)

## **Up to £100**

5%

Between £100 and £500

18%

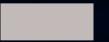
Between £501 and £1,000

32%

Between £1,001 and £2,000

27%

Between £2,001 and £3,000



5%

Between £3,001 and £5,000

5%

More than £5,000



5%



For businesses using credit to pay for insurance premiums, nearly one in four increased the amount they borrowed with average additional credit coming to nearly **+£1,300**