

# Renovation Plan is a specialist insurance scheme for properties undergoing construction, renovation or conversion.



We can cater for all types of projects, large or small, including both residential and commercial properties. With three levels of cover to choose from, our products can be tailored to suit your requirements.



## WHY IS THIS COVER NECESSARY?

- Most home or property insurance policies do not provide full cover on the building whilst it is undergoing renovation or conversion, particularly if the works are of a structural nature. Where cover is maintained on the existing property, restrictions may apply.
- Many buildings policies have a 30-day Unoccupancy clause which could be in effect if the property is empty for the duration of the project.
- Standard property policies do not include cover for the new fixtures and fittings forming part of the new work, sometimes called the 'Contract Works'.



## PROJECT TYPES INCLUDE

- Basement conversion/extensions
- Standard extensions/internal reconfigurations
- Barn conversions
- Listed buildings
- Churches
- Public houses
- Commercial properties
- New builds

If your project is not listed here and you are unsure, please get in touch with us to find out if we can help.



## OPTIONAL EXTRA COVERS AVAILABLE

- Hired-in plant
- Own tools and own plant
- Contents
- Advanced Loss of Rent
- Non-Negligence Cover/JCT Liability/6.5.1 Party Wall Cover
- Terrorism
- Caravans/site huts
- £5m Public Liability



## KEY FEATURES

- Underwriting authority up to a total sum insured of £20m
- Flexible policy terms (3-36 month terms available)
- Refunds on cancellation
- £2m Public Liability as standard
- Covers the existing structure and Contract Works
- Joint Names policies available if required under the contract conditions
- Two weeks' additional cover past the expiry date shown on schedule